



News Release

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'New Generation' scholarship rises to meet region's workforce needs

DULUTH, Minn. — A new scholarship program, announced by Minnesota Power Foundation, will grow a "New Generation" of workers with the right skills to meet our region's business and industrial needs.

The Minnesota Power New Generation Scholarship is designed to help existing college students at higher educational institutions in Minnesota Power's service area complete degree programs in specified fields of study. Those fields include business, computer science, economics, engineering and related programs, information systems, and management. Only students entering their second year of an Associate Degree program or junior or senior year of a Bachelor Degree program are eligible to apply. They must have a cumulative college grade point average of at least 3.0.

"This scholarship program encourages serious students to graduate in fields that align with our region's workforce needs," said Peggy Hanson, Director, Minnesota Power Foundation. "It demonstrates a shared commitment by business, higher education, and students themselves to fill vital gaps in our labor force as Baby Boomers retire."

Minnesota Power will award up to \$50,000 in New Generation Scholarships per year. Individual awards will be \$1,000 or \$2,000, depending upon whether the student is pursuing a two- or four-year degree. They will be co-payable to the recipient and the qualifying institution—any one of 13 colleges and universities in communities served by Minnesota Power.

The Duluth-Superior Area Community Foundation is administering this new scholarship program on behalf of the Minnesota Power Foundation. Additional information and applications are available online at www.mnpowerfoundation.org, www.dsacommunityfoundation.org, and through academic advisors, program departments, or financial aid offices at qualifying institutions. All applications must be received or postmarked by January 15 for scholarships applying to the following academic year.

Minnesota Power has a longstanding tradition of supporting students in their pursuit of higher education. The New Generation Scholarship program is separate and distinct from Minnesota Power's Community Involvement Scholarship program, which awards 25 scholarships of \$2,000 each to regional high school seniors based on outstanding community service and volunteerism.

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